# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number 3235-0287 Estimated average burden hours per response: 0.5

D

08/17/2006

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

TERRANO (Last)	1. Name and Address of Reporting Person <sup>*</sup> TERRANOVA CARL J (Last) (First) (Middle) P.O. DRAWER H				er or Trading S ERNATIV AL INC [1 action (Month/	/ <u>ES</u> NAII ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) member of 13(d) 10% group				
(Street) VALLEY COTTAGE (City)	NY (State)	10989 (Zip)	4. If <i>i</i>	Amendment, Date c	f Original Filec	l (Month/Day/Year)	6. Indi Line) X	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - N	on-Derivative	Securities Acq	uired, Disp	oosed of, or Benef	icially	Owned			
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired Disposed Of (D) (Instr. and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

#### (A) 01 Code v Amount Price . Transaction(s) (D) (Instr. 3 and 4) Common Stock<sup>(1)</sup> 08/16/2006 Р 13,000 \$7.93 504,900 Α

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts calls warrants options convertible securities)

			(e.g., p	uts, cai	15,	warre	ants,	options, c	Souverup	ie sec	unues)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. Form 4 statements filed by the reporting person on 6/8/05, 8/7/06, 8/9/06, 8/14/06 and 8/16/06, inadvertently checked the box at the top of this form. Such box should not have been checked and such Form 4s are hereby amended accordingly.

/s/ Carl J. Terranova

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL