SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and A<br>Dunn Ala                                   |   | rting Person <sup>*</sup>  | 2. Date of Even<br>Requiring State<br>(Month/Day/Yea           | ment              | 3. Issuer Name and Ticker or Trading Symbol <u>NATURAL ALTERNATIVES INTERNATIONAL INC</u> [NAII]                                       |   |  |  |  |  |
|---|---|----------------------------|--|-------------------|--|---|--|--|--|--|
| (Last)<br>1185 LINDA<br>(Street)<br>SAN<br>MARCOS<br>(City) | (First)<br>A VISTA DR.<br>CA<br>(State) | (Middle)<br>92078<br>(Zip) | 10/22/2004   |                   | 4. Relationship of Reporting Pers<br>(Check all applicable)<br>X Director<br>Officer (give title<br>below)                             | son(s) to Issu<br>10% Own<br>Other (spe<br>below) | er 6. Ir                                       | hth/Day/Year)<br>dividual or Joir<br>licable Line)<br>Form filed b<br>Person | Date of Original Filed<br>nt/Group Filing (Check<br>by One Reporting<br>by More than One<br>Person |  |
|   |   |                            | Table I - No   | n-Derivat         | tive Securities Beneficial   | y Owned   |  |  |  |  |
| 1. Title of Security (Instr. 4)                             |   |                            |  |                   | 2. Amount of Securities     3. Ownership       Beneficially Owned (Instr. 4)     Form: Direct (D)       or Indirect (I)     (Instr. 5) |   | t (D) (Instr                                   | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5)                     |  |  |
|   |   | (e                         |  |                   | e Securities Beneficially<br>ants, options, convertible  |   | s)   |  |  |  |
| 1. Title of Derivative Security (Instr. 4)                  |   |                            | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                   | d 3. Title and Amount of Securi<br>Underlying Derivative Securi  |   | 4.<br>Conversion<br>or                         | Form:  | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5)  |  |
|   |   |                            | Date<br>Exercisable  | Expiratio<br>Date | n Title  | Amount<br>or<br>Number<br>of<br>Shares            | Exercise<br>Price of<br>Derivative<br>Security | Direct (D)<br>or Indirect<br>(I) (Instr. 5)                                  |  |  |
| Non-Qualifie  | ed Stock Opti                           | on (right to buy)          | (1)  | 10/21/2014        | 4 Common Stock   | 10,000  | 10.19  | D  |  |  |

## Explanation of Responses:

1. The securities vest in three equal annual installments, with the first installment vesting on October 22, 2005.

/s/ John Reaves on behalf of 10/26/2004 Mr. Dunn under a Power of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

I, the undersigned, hereby appoint John Reaves, the Chief Financial Officer of Natural Alternatives International, Inc. (the "Company"), my true and lawful attorney-in-fact to:

(1) execute for and on my behalf, in my capacity as an officer and/or director of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (the "Exchange Act");

(2) do and perform any and all acts for and on my behalf that may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, and in the best interest of, or legally required by, me.

I hereby grant to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. I acknowledge that the foregoing attorney-in-fact, in serving in such capacity at my request, is not assuming, nor is the Company assuming, any of my responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until I am no longer required to file Forms 3, 4 or 5 with respect to my holdings of and transactions in securities issued by the Company, unless earlier revoked by me in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of October 25, 2004.

/s/ Alan G. Dunn Signature

Alan G. Dunn Printed Name

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