FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LANE ALAN J | | | | | | | 2. Issuer Name and Ticker or Trading Symbol NATURAL ALTERNATIVES INTERNATIONAL INC [NAII] | | | | | | | | | | ionship of Reporting all applicable) Director | | 10% C | Owner |
|--|--|-------------|-------------|---------------------------------|--|---|---|-----------------------------|---|--|-------|--------|---|--|---|--|--|-----------------------|----------|---|
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2004 | | | | | | | | | | Officer (give title below) | | Other (specify below) | | |
| (Street) SAN MA (City) | | CA State | 9. e) (Z | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) <mark>X</mark> Fo Fo | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | | y/Year) | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of and 5) | | | | | | Sec Ben Owi | mount of urities eficially led owing | Forn (D) c | rect (I) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | | Code | v | Amount | (A (I | A) or D) | Price | Rep Tra | owing orted nsaction(s) tr. 3 and 4) | (iiist | u . 4) | (Instr. 4) |
| Common Stock 11/01/2 | | | | | | 004 | | | P | | 1,000 | | A | \$9 . | 91 | 3,500 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion or Exercise (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year) | | | 4. Transac Code (II 8) | | of Deriv Secu Acqu (A) of Dispo | r osed) . 3, 4 | 6. Date Expiration (Month/D | | Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | | 8. Price of Derivativ Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y 0 (I | IO. Ownership Form: Direct (D) or Indirect I) (Instr. | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

/s/ John Reaves on behalf of Mr. Lane under a Power of

11/02/2004

Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).